UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF GEORGIA ATHENS DIVISION

IN RE: * CHAPTER 7

*

PAUL D. LANCASTER, * CASE NO. <u>11-31850-JPS</u>

Debtor.

OBJECTION TO PROPOSED SALE

COMES NOW, KATIE BISHOP, Purchaser, and PAUL D. LANCASTER, Debtor, and objects to the proposed sale of the Debtor's interest in five LLC's to Michael Wiser for \$19,000.00 and shows as follows:

1.

Nineteen thousand dollars (\$19,000.00) is not adequate consideration for the Debtor's interest in the five LLC's described in the notice and the sale should not be approved.

2.

Katie Bishop, whose address is Post Office Box 509, Comer, Georgia 30629 and who was the real estate agent involved in the purchase of Brookwood Townhomes by Brookwood Townhomes, LLC, will pay the Trustee \$27,000.00, cash at closing, for the Debtor's interest in the five LLC's, which is a substantially higher offer.

WHEREFORE, the Debtor and Katie Bishop object to the proposed sale to Michael Wiser as \$19,000.00 is not adequate consideration and because Katie Bishop will pay the Trustee \$27,000.00 for the property interest described in the Notice of Sale of Personal Property.

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This 32 day of January, 2014.

HARRIS & LIKEN, LLP

BY.

ERNEST V. HARRIS State Bar No. 329700

Attorney for Debtor and Katie Bishop

P.O. Box 1586 Athens, Georgia 30603 706.613.1953, eharris@harrisliken.com

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PAUL D. LANCASTER,

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CASE NO. 11-31850-JPS

Debtor.

CERTIFICATE OF SERVICE

I certify that I have this day served a true and correct copy of the foregoing OBJECTION by way of first class mail, postage prepaid, addressed to the following interested parties:

William M. Flatau Chapter 7 Trustee 355 Cotton Avenue Macon, Georgia 31201

Mr. Michael Wiser 2228 Folly Road Charleston, South Carolina 29412

This 3d day of January, 2014.

ERNEST V. HARRIS

Harris & Liken, LLP P.O. Box 1586 Athens, Georgia 30603 706.613.1953